

NEWS



IMPERIAL HOTEL

FOR IMMEDIATE RELEASE:

April 7th, 2023

Imperial Hotel Group Sustainability Procurement Policy

Tokyo, Japan; April 7th, 2023: The Imperial Hotel Co., Ltd. has established an Imperial Hotel Group Procurement Policy to promote sustainable and responsible procurement together with its business partners. The procurement policy became effective on March 1st, 2023.

The hotel's corporate philosophy states "by providing the best services and products, it contributes to the development of the international community through the enrichment of people's lives and the improvement of culture." With this philosophy, we have been operating hotels for more than 130 years, striving to provide the best service and products. And now, following that philosophy, we aim to solve social issues. As part of our efforts to achieve this goal, we have set forth in our 2036 Medium- to Long-Term Management Plan our basic strategy to maximize the contribution to the SDGs in all of our corporate activities.

In recent years, environmental destruction and human rights abuses have become recognized as global issues. Those are issues to be addressed as well as food loss and waste and reduction of carbon dioxide. Proactive efforts toward sustainability are increasingly being demanded not only by corporations, but also by hotel guests. To fulfill those social responsibilities, we need to work with our suppliers at all stages of the supply chain in our procurement activities.

Our group has recently established a Sustainability Procurement Policy in order to demonstrate our procurement policy to our suppliers and to obtain their understanding and cooperation in order to achieve sustainable and responsible procurement. Based on the guidelines* of the United Nations and Japan's Ministry of Economy, Trade and Industry, this policy is summarized in 12 items, including not only quality control and fair and equitable transactions, but also consideration for the global environment and animal welfare, respect for human rights, and other aspects unique to the hotel and restaurant industry.

(continues)

Page2

Imperial Hotel, Ltd.

April 7th, 2023

The Imperial Hotel Group will promote procurement activities in accordance with this policy.

*United Nations "Guiding Principles on Business and Human Rights", Ministry of Economy, Trade and Industry "Guidelines on Respecting Human Rights in Responsible Supply Chains."

Summary of Imperial Hotel Group Sustainability Procurement Policy

1. Compliance with laws, ordinances and regulations

Procurement of legal and appropriate goods, products and raw materials.

2. Quality control

Procurement of high quality, safe and secure goods, products and raw materials.

3. Fair and honest transactions

Fair, transparent, free competition and reasonable trade.

4. Respect for human rights

Production, manufacturing, and distribution in an environment free of human rights violations.

5. Prohibition of forced labor

Prohibition of forced and compulsory labor, child labor, etc.

6. Promotion of health management and occupational safety

Creation of workplace environment through health maintenance and promotion activities, and the development of Business Continuity Plans.

7. Response to antisocial forces

Systematic response to blocking and threats by antisocial forces.

8. Consideration of the global environment

Reduction of waste and CO2 emissions, proper management of water resources, and reduction of environmental impact.

Procurement of goods, products, and raw materials that lead to the realization of a recycling-oriented society.

Please check the official website for details.

https://www.imperialhotel.co.jp/e/company/pdf/sustainability_policy_2023.pdf

Page3

Imperial Hotel, Ltd.

April 7th, 2023

9. Consideration for animal welfare

Support for the principles of animal welfare and future procurement.

10. Information management

Appropriate management of information to be disclosed and information to be kept confidential.

11. Expansion into the supply chain

Understanding and penetration among suppliers.

12. Update

Update as necessary in response to changes in relevant laws and regulations and domestic and international conditions.

Notice to Business Partners

We will disclose our procurement policy on our official website from March 1st, and we will then hold a briefing session for our major business partners. In addition, we will conduct questionnaires on a regular basis. Through these questionnaires, we will work on better procurement activities by communicating with our suppliers while understanding the current situation.

Reference: https://www.imperialhotel.co.jp/e/tokyo/pdf/sustainability_report_2022.pdf