



FOR IMMEDIATE RELEASE:

June 7th, 2023

Imperial Hotel, Tokyo and Imperial Hotel, Osaka
to Install CO2-free Electricity from October 2023
Switching all electricity use
to promote decarbonization and sustainable tourism.

June 7th, 2023; Tokyo, Japan: The Imperial Hotel, Ltd., announced that the Imperial Hotel Tokyo and the Imperial Hotel Osaka will switch all of their electricity consumption to CO2-free electricity using FIT non-fossil certificate procurement, starting in October 2023, to achieve zero CO2 emissions from electricity.

One of the basic strategies of our "Medium to Long-term Management Plan 2036" announced last year is to solve social issues, and we aim to maximize our contribution to the achievement of the SDGs in all of our corporate activities. As part of our efforts to address climate change in the promotion of sustainability (reduction of CO2 emissions), the hotel has formulated a "decarbonization roadmap" that aims to reduce CO2 emissions at our directly-managed facilities by 40% by FY 2030 (compared to *FY 2013) and to become carbon neutral by FY 2050.

* In April 2021, then Prime Minister Suga announced at a meeting of the government's Global Warming Prevention Headquarters that the greenhouse gas reduction target for 2030 was to be a 46% reduction compared to fiscal 2013.

By introducing CO2-free electricity at the Imperial Hotel Tokyo and the Imperial Hotel Osaka from October 2023, CO2 emissions will be reduced by 11,900 tons per year in FY 2023 (CO2 emissions from electricity consumption: -44% compared to FY 2013) and 16,900 tons per year in FY 2024* (-68% compared to FY 2013), faster than the original targets.

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As a result, we expect to achieve a 40% reduction in CO2 emissions at directly-managed facilities by the end of FY 2023 and a 60% reduction by FY 2030, earlier than our initial targets.

In introducing this new system, we have received cooperation from TEPCO Energy Partner, Inc in Tokyo and DIGITAL GRID Corporation in Osaka.

In addition, the Kamikochi Imperial Hotel has been operating on a carbon neutral basis since April 2022.

Through the introduction of CO2-free electricity, we will reduce greenhouse gas emissions and contribute to mitigating the impact of climate change, while meeting the growing demand for sustainable tourism around the world.

*The 16,900 tons of CO2 emissions per year is equivalent to the emissions of approximately 9,300 average households in Japan (calculated from the Ministry of the Environment's "FY2021 Survey on the Actual Conditions of Carbon Dioxide Emissions from Residential Sector" (annual CO2 emissions from electricity per household: 1.82 t-CO2)).

Imperial Hotel: Initiatives to Achieve Carbon Neutrality

2002 (Tokyo): Rooftop greening with a photovoltaic power generation facility was initiated on the roof of the hotel. This was the first example of rooftop greening combined with photovoltaic power generation on a high-rise building at the time.

*Rooftop greening is effective in mitigating the heat island effect, purifying air pollution, and controlling rainwater runoff, and is also expected to save energy by lowering the room temperature of the floor directly below the greened area by 2 to 3°C. (35.6 to 37.4°F)

2005 (Tokyo and Osaka): began using Green Power Certificates for illumination and hosted events.

*We are currently expanding the use of Green Power Certificates by inviting our customers to use Green Power when they hold banquets and events, we are working to expand the use of green power.

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2013 (Tokyo): started small-scale hydroelectric power generation using the difference in elevation of circulating water for air conditioning.

2021 (Tokyo and Osaka): switch to carbon neutral LNG for kitchen gas

2022 (Kamikochi): switched all electricity used in the hotel to "Shinshu Green Denki," CO2-free electricity produced in *Shinshu by Chubu Electric Power Miraiz Co., Inc. and introduced J-credit carbon offsets for gas and kerosene, thereby achieving virtually zero CO2 emissions from the hotel.

*Kamikochi (Matsumoto City, Nagano Prefecture) is a mountainous scenic area located in Shinshu at an altitude of about 1,500 meters.

Sustainability Promotion Activities of the Imperial Hotel

Imperial Hotel Sustainability Report:

https://www.imperialhotel.co.jp/e/tokyo/pdf/sustainability_report_2022.pdf

Imperial Hotel Sustainability Procurement Policy:

https://www.imperialhotel.co.jp/e/company/pdf/sustainability_policy_2023.pdf

Imperial Hotel received the highest rating of

"Sakura Quality An ESG Practice" (5 Sakura)

at the same time at three of its business sites.:

https://www.imperialhotel.co.jp/e/tokyo/pdf/Sakura_Quality_An_ESG_Practice_international_certification.pdf