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January 28, 2025

Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under Japanese GAAP)

Company name: Imperial Hotel, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 9708
 URL: https://www.imperialhotel.co.jp/en?stt_lang=en
 Representative: Hideya Sadayasu, President
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 Telephone: +81-3-3504-1111
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended | | | | | | | | |
| December 31, 2024 | 39,363 | (1.0) | 1,576 | (47.9) | 1,866 | (43.5) | 2,402 | (26.5) |
| December 31, 2023 | 39,766 | 25.5 | 3,024 | 460.5 | 3,302 | 103.5 | 3,267 | 80.6 |

Note: Comprehensive income

For the nine months ended December 31, 2024: ¥2,382 million [(33.2%)]
 For the nine months ended December 31, 2023: ¥3,568 million [88.4%]

| | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Nine months ended | | |
| December 31, 2024 | 20.25 | — |
| December 31, 2023 | 27.54 | — |

Reference: EBITDA (ordinary profit + interest expenses + depreciation and amortization)

For the nine months ended December 31, 2024: ¥3,378 million
 For the nine months ended December 31, 2023: ¥5,180 million

Note: Imperial Hotel conducted a 2-for-1 share split that was effective as of October 1, 2023.

Accordingly, basic earnings per share is calculated on the assumption that this share split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|-------------------|-----------------|-----------------|-----------------------|
| | Millions of yen | Millions of yen | % |
| As of | | | |
| December 31, 2024 | 70,796 | 44,706 | 63.1 |
| March 31, 2024 | 65,706 | 43,036 | 65.5 |

Reference: Equity

As of December 31, 2024: ¥44,706 million
 As of March 31, 2024: ¥43,036 million

2. Cash dividends

| | Annual dividends per share | | | | |
|--|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2024 | — | 4.00 | — | 4.00 | — |
| Fiscal year ending March 31, 2025 | — | 2.00 | — | | |
| Fiscal year ending March 31, 2025 (Forecast) | | | | 4.00 | 6.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

Imperial Hotel conducted a 2-for-1 share split that was effective as of October 1, 2023. Concerning the dividend per share for the end of the six months of fiscal year ended March 31, 2024, we have indicated the actual dividend amount prior to the share split.

Assuming that the share split had been executed at the beginning of the previous consolidated fiscal year, the dividend per share for the end of the six months of fiscal year ended March 31, 2024 would be ¥2, and the annual dividend per share would be ¥6.

3. Consolidated financial forecast for the fiscal year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 53,000 | (0.6) | 1,500 | (47.2) | 1,850 | (43.9) | 1,800 | (46.7) | 15.17 |

Note: Revisions to the consolidated financial forecast most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — companies

Excluded: — companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|--------------------|
| As of December 31, 2024 | 118,800,000 shares |
| As of March 31, 2024 | 118,800,000 shares |

(ii) Number of treasury shares at the end of the period

| | |
|-------------------------|----------------|
| As of December 31, 2024 | 151,976 shares |
| As of March 31, 2024 | 151,976 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|-------------------------------------|--------------------|
| Nine months ended December 31, 2024 | 118,648,024 shares |
| Nine months ended December 31, 2023 | 118,648,024 shares |

Note: Imperial Hotel conducted a 2-for-1 share split that was effective as of October 1, 2023.

Accordingly, number of issued shares is calculated on the assumption that this share split was conducted at the beginning of the previous consolidated fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Note for forward-looking statements)

Statements about the future recorded herein are based on the information we currently possess and certain suppositions we deem to be reasonable, and we do not ensure their achievement. Actual performance, etc. may differ greatly due to various factors.