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October 31, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Imperial Hotel, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9708
URL: https://www.imperialhotel.co.jp/en?stt_lang=en
Representative: Jun Kazama, President
Inquiries: Ryuta Suzuki, Director of Finance Department
Telephone: +81-3-3504-1111
Scheduled date to file semi-annual securities report: November 7, 2025
Scheduled date to commence dividend payments: December 2, 2025
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	25,426	2.8	319	339.9	556	100.5	530	103.5
September 30, 2024	24,739	2.1	72	(90.5)	277	(70.8)	260	(71.9)

Note: Comprehensive income For the six months ended September 30, 2025: ¥550 million [90.5%]
For the six months ended September 30, 2024: ¥289 million [(75.8%)]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	4.48	—
September 30, 2024	2.20	—

Reference: EBITDA (ordinary profit + interest expenses + depreciation and amortization)
For the six months ended September 30, 2025: ¥1,501 million [11.3%]
For the six months ended September 30, 2024: ¥1,348 million [(38.9%)]

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	68,072	45,104	66.3
March 31, 2025	69,034	45,347	65.7

Reference: Equity
As of September 30, 2025: ¥ 45,104 million
As of March 31, 2025: ¥ 45,347 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	2.00	—	4.00	6.00
Fiscal year ending March 31, 2026	—	2.00			
Fiscal year ending March 31, 2026 (Forecast)			—	4.00	6.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	56,100	6.6	1,200	(24.6)	1,700	(17.6)	1,650	(36.2)	13.91

Note: Revisions to the consolidated financial forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — companies

Excluded: — companies

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	118,800,000 shares
As of March 31, 2025	118,800,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	471,978 shares
As of March 31, 2025	151,976 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	118,556,595 shares
Six months ended September 30, 2024	118,648,024 shares

Note: The Company has introduced a performance-linked stock compensation plan, the Board Benefit Trust (BBT). The Company's remaining shares held in the BBT (as of September 30, 2025: 320,000 shares; as of March 31, 2025: 0 shares) are excluded when calculating the number of treasury shares at the end of the period and the average number of shares outstanding during the period.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Note for forward-looking statements)

Statements about the future recorded herein are based on the information we currently possess and certain suppositions we deem to be reasonable, and we do not ensure their achievement. Actual performance, etc. may differ greatly due to various factors.