

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 30, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name: Imperial Hotel, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 9708
 URL: https://www.imperialhotel.co.jp/en?stt_lang=en
 Representative: Jun Kazama, President
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 Telephone: +81-3-3504-1111
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	41,973	6.6	2,564	62.7	2,906	55.7	2,866	19.3
December 31, 2024	39,363	(1.0)	1,576	(47.9)	1,866	(43.5)	2,402	(26.5)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥2,941 million [23.5%]
 For the nine months ended December 31, 2024: ¥2,382 million [(33.2%)]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2025	Yen 24.19	Yen —
December 31, 2024	20.25	—

Reference: EBITDA (ordinary profit + interest expenses + depreciation and amortization)

For the nine months ended December 31, 2025: ¥4,319 million [27.8%]

For the nine months ended December 31, 2024: ¥3,378 million [(34.8%)]

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	80,187	47,258	58.9
March 31, 2025	69,034	45,347	65.7

Reference: Equity

As of December 31, 2025: ¥47,258 million
 As of March 31, 2025: ¥45,347 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	— Yen	2.00 Yen	— Yen	4.00 Yen	6.00 Yen
Fiscal year ending March 31, 2026	— Yen	2.00 Yen	— Yen		
Fiscal year ending March 31, 2026 (Forecast)				4.00 Yen	6.00 Yen

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (April 1, 2025– March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Full year	56,100	6.6	1,600	0.6	2,100	1.8	2,050	(20.7)	17.30

Note: Revisions to the consolidated financial forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None
Newly included: — companies
Excluded: — companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	118,800,000 shares
As of March 31, 2025	118,800,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	472,025 shares
As of March 31, 2025	151,976 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	118,488,013 shares
Nine months ended December 31, 2024	118,648,024 shares

Note: The Company has introduced a performance-linked stock compensation plan, the Board Benefit Trust (BBT). The Company's shares held in the BBT (as of December 31, 2025: 320,000 shares; as of March 31, 2025: 0 share) are included in the number of treasury shares at the end of the period. In addition, the Company's shares held in the BBT are excluded when calculating the average number of shares outstanding during the period (as of December 31, 2025: 160,000 shares; as of December 31, 2024: 0 share).

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None
- * Proper use of earnings forecasts, and other special matters
(Note for forward-looking statements)
Statements about the future recorded herein are based on the information we currently possess and certain suppositions we deem to be reasonable, and we do not ensure their achievement. Actual performance, etc. may differ greatly due to various factors.